

Comparison of the general terms and conditions for paybox Bank credit cards

	Old version GTC December 2022	New version GTC March 2023
1 Subject matter of the GTC and scope	1.1 These General Terms and Conditions (hereinafter referred to as "GTC"), together with agreements contained in the card application, regulate the contractual relationship (hereinafter referred to as the "credit card contract") between paybox Bank AG (hereinafter referred to as "paybox Bank"), as card issuer of the paybox Bank credit card (hereinafter referred to as the "card") and the cardholder (hereinafter referred to as the "cardholder"). These GTC apply to the extent that paybox Bank and the cardholder have agreed to their application.	1.1 These General Terms and Conditions (hereinafter referred to as "GTC"), together with agreements contained in the card application, regulate the contractual relationship (hereinafter referred to as the "credit card contract") between paybox Bank AG (hereinafter referred to as "paybox Bank"), as card issuer of the paybox Bank credit card (hereinafter referred to as the "card") and the cardholder (hereinafter referred to as the "cardholder"). These GTC apply to the extent that paybox Bank and the cardholder have agreed to their application. The agreements in the card application take precedence over those in the General Terms and Conditions.
4 Definitions	4.10 Strong customer authentication Strong customer authentication is the process governed by Delegated Regulation (EU) 2018/389 for strong cardholder authentication based on two of the three elements of knowledge, possession, and inherence. The mobile PIN and card PIN serve as the "knowledge" element; the registered mobile phone and card as the "possession" element, and biometric authentication as the "inherence" element. Strong customer authentication is used to initiate electronic payment transactions (via the internet or mobile data connection, as well as card transactions at ATMs and POS terminals) as well as when the cardholder logs on to the paybox Bank customer area.	4.10 Starke Kundenauthentifizierung Strong customer authentication is the process governed by Delegated Regulation (EU) 2018/389 for strong cardholder authentication based on two of the three elements of knowledge, possession, and inherence. The mobile PIN and card PIN serve as the "knowledge" element; the registered mobile phone and card as the "possession" element, and biometric authentication as the "inherence" element.
8 Card use - Requirements and restrictions	8.3 The cardholder's right to use the card is limited to the agreed credit limit. All types of transactions described in Clause 9.1. are included in the calculation of the credit limit.	8.3 The cardholder's right to use the card is limited to the agreed credit limit. All types of transactions described in Clause 9.1. are included in the calculation of the credit limit. In the event of a deterioration in the creditworthiness of the payee, which is associated with a considerably increased risk that the payee will not be able to meet his payment obligations in full to the extent of the agreed credit limit, paybox Bank is entitled to reduce the credit limit for the duration of this deterioration in creditworthiness. If necessary, the credit line will be reduced to an amount that the payer can probably pay in full, so that there is no longer a considerably increased risk of default. paybox Bank will inform the payee of the reduction of the credit limit, stating the reduced amount, if possible before, but at the latest immediately thereafter. Should the cardholder regain the creditworthiness he had at the time of the conclusion of the contract, paybox Bank will increase the credit limit back to the original amount and inform the cardholder accordingly.